

MINERALS COMMISSION



PROCEDURES FOR EXPORT OF GOLD BY LICENSED GOLD EXPORTERS

The following procedures shall govern the exportation of gold by Licensed Gold Exporters (LGE) other than the holders of mining leases. These measures shall be in force until substituted by other procedures that may subsequently be prescribed.

- a) A Licensed Gold Exporter (LGE) who intends to export gold shall inform the Precious Minerals Marketing Company Limited (PMMC) in writing of its export plans at least two (2) working days before the planned weekly export.
- b) The LGE shall submit the gold dore to be assayed by PMMC at a designated assay center, together with all declaration documents, Packing List and Invoice.
- c) The PMMC shall determine the gold content of the gold dore presented by the LGE using the appropriate assay method as agreed by the LGEs, Minerals Commission and the PMMC.
- d) The PMMC shall prepare a report of analysis of the gold dore presented by the LGE and issue copies instantly to the Bank of Ghana (BOG), the Ghana Revenue Authority Custom Officer stationed at the Assay Centre and the Minerals Commission.
- e) The PMMC shall invoice the LGE in respect of the assay at the agreed rate of **0.1% of the value of gold assayed** and the LGE shall pay same to PMMC. The payment of this fee is without prejudice to any fee that may be charged by the Minerals Commission.
- f) All Gold Buying Agents of the PMMC, prior to this publication, may continue to use their permits until the expiry of the present term of the permit and same shall not be renewed by the PMMC upon expiry. All such Gold Buying Agents should immediately contact the Minerals Commission for further directions regarding the use of their permits. All persons who desire to obtain permits for buying gold shall apply to the Minerals Commission.

- g) The GRA Customs Official at the Assay Centre shall inspect and supervise the sealing of the assayed gold dore with the Customs Division's seal and endorse the Customs Declaration Form. The sealing of the assayed gold dore by the Customs Official shall be done in the presence of an authorized representative of the Assay Centre who shall also affix the seal of the PMMC Assay Centre at the same time.
- h) The LGE shall complete the required documentation at the Kotoka International Airport (KIA) before exporting the assayed gold.
- i) Under no condition shall gold dore be exported by LGE without the seals of the Customs Division of the Ghana Revenue Authority and the Government designated laboratory i.e. PMMC and accompanied with full documentation.
- j) All LGEs shall submit monthly returns to Minerals Commission in accordance with the terms and conditions of their licence agreements.

Issued by the authority of the **MINERALS COMMISSION**