

**MINERALS COMMISSION**  
**NEW SCHEDULE OF FEES**  
(EFFECTIVE JULY 1, 2005)

	MINERAL RIGHT TYPE / SCHEDULE	FOREIGN CONTROLLED	GHANAIAI CONTROLLED
		Cos.	Cos. (¢)
<b>A</b>	<b>Application Forms</b>		
1	Reconnaissance / Prospecting		100,000
2	Quarry / Clay / Diamond & Gold (Small Scale) / Sand & Gravel / Salt		50,000
3	Mining Service Company Registration	US\$ 50	¢ Equivalent
<b>B</b>	<b>Processing Fees</b>		
1	Reconnaissance Licence	US\$ 300	500,000
2	Prospecting Licence	US\$ 300	500,000
3	Sand & Gravel		200,000
4	Quarry (Individual)		300,000
5	Quarry (Company)	US\$ 200	500,000
6	Gold & Diamonds (Small Scale)		200,000
7	Salt	US\$ 200	500,000
8	Mining Service Company	US\$ 200	¢ Equivalent
<b>C</b>	<b>Large Scale Licences / Leases</b>		
1	Reconnaissance Licence	US\$ 10,000	5,000,000
2	Renewal of Reconnaissance Licence	US\$ 5,000	2,500,000
3	Prospecting Licence	US\$ 15,000	10,000,000
4	Renewal of Prospecting Licence	US\$ 7,500	5,000,000
5	Mining Lease	US\$ 30,000	30,000,000
6	Extension of Reconnaissance / Prospecting Licences	US\$ 5,000/7,500	2,500,000 / 5,000,000
<b>D</b>	<b>Consent for Assignment /JV / Mortgage etc. Agreements</b>		
1	Reconnaissance Licence	US\$ 15,000	5,000,000
2	Prospecting Licence	US\$ 25,000	10,000,000
3	Mining Lease	US\$ 50,000	30,000,000
4	Quarry Licence	US\$ 10,000	10,000,000
5	Option Agreement	US\$ 3,000	5,000,000
<b>E</b>	<b>Industrial Minerals / Small Scale Mining Licences</b>		
1	Quarry / Salt / Clay Licences	US\$ 10,000	10,000,000 (Company) 2,000,000 (Individual)
2	Renewal of Quarry / Salt / Clay Licences	US\$ 5,000	5,000,000 (Co.); 1,000,000 (Individual)
3	Sand & Gravel Licences	US\$ 2,000	2,000,000
4	Renewal of Sand & Gravel Licences	US\$ 1,000	1,000,000
5	Gold & Diamonds (Small Scale)		1,000,000
6	Renewal of Gold & Diamonds (Small Scale)		500,000
<b>F</b>	<b>Searches</b>		
1	Cartographic	US\$ 50 / sector	500,000/sector (Large Scale) 200,000 /sector (Small Scale)
2	Legal	¢ 500,000 /Conc'n	500,000 / Concession
<b>G</b>	<b>Mine Support Service Company Registration</b>		
1	Annual Fee	US\$ 1,200	¢ Equivalent
<b>*FEES ARE SUBJECT TO REVIEW FROM TIME TO TIME</b>			